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India Oilseeds and Products Quarterly Update 2008

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Report Highlights:

Posts has revised MY 2007/08 rapeseed and peanut production downward from earlier forecasts at 5.5 million tons and 6.6 million tons, respectively, due to a decline in winter season planted area and lower than anticipated yields. Total oilseed production (soybean, rapeseed/mustard, peanut, cottonseed, sunflower and copra) is estimated at 33 million tons, yielding 6.8 million tons of oil and 15.3 million tons of meal. Vegetable oil imports are estimated at 5.2 million tons including 3.4 million tons of palm oil and 1.3 million tons of soybean oil. Meal exports are estimated at 5.3 million tons, mostly soybean meal, and some rapeseed meal.

Includes PSD Changes: Yes Includes Trade Matrix: No Quarterly Report New Delhi [IN1]

Rapeseed area and production lower

As per the latest Ministry of Agriculture planting reports, *rabi* (winter) season oilseed plantings, which include mostly rapeseed, peanut, and sunflower, were down 9 percent from last year's level at 8.9 million hectares, with most of the decline confined to rapeseed due to unfavorable planting conditions. Poor soil moisture conditions due to early withdrawal of the monsoon and high temperatures at planting time in major growing states were factors responsible for the reduction in planted area. With a likely lower yield due to lack of winter rains and extremely cold weather conditions in major growing states of Rajasthan, Uttar Pradesh, and Haryana, MY 2007/08 rapeseed production is revised lower to 5.5 million tons from last year's 5.8 million tons.

Post estimates MY 2007/08 peanut production at 6.6 million tons compared with 5.4 million tons last year, due to a 12 percent increase in acreage at 6.6 million hectares. However, this is somewhat lower than Post's earlier estimate of 7 million tons. Post has revised MY 2007/08 soybean production marginally upward to 9.3 million tons from our earlier forecast of 9.2 million tons.

Edible oil production likely to decline

Due to the downward revision in the production of rapeseed and peanut, total edible oil production (soybean, peanut, rapeseed/mustard, sunflower, cottonseed and copra) in MY 2007/08 is now estimated to decline to 6.8 million tons. Edible oil consumption for MY 2007/08 is forecast at 12 million tons, with imports forecast at 5.2 million tons. Post estimates MY 2007/08 soy oil imports to decline to 1.3 million tons compared to 1.4 million tons last year.

Total edible oil imports during the first four months of MY 2007/08 increased by one percent over last year. Imports of palm oil registered an increase of 22 percent against the corresponding period last year, while soybean oil imports witnessed a decline of 48 percent. High international prices for soybean oil and larger domestic supplies are factors limiting imports. The price difference between the landed cost of crude palm oil (CPO) and crude degummed soybean oil (CDSBO) at Indian ports is now over \$190/ton (CIF), favoring palm oil imports.

Table 1: Edible Oil Imports (Oct 2007-Jan 2008) (Metric ton)

Vegetable Oil	Oct′07	Nov'07	Dec'07	Jan'08	Oct′07- Jan′08	Oct '06- Jan'07	% Change
RBD							
palmolein	12,640	30,014	12,019	5,999	60,672	29,988	102.32
Crude							
palm oil	369,593	314,611	253,923	366,353	1,304,480	1,090,528	19.62
Crude palmolein	13,693	995	3,340	0	18,028	12,803	40.81
Crude	13,073	773	3,340	U	10,020	12,003	40.61
palm							
Kernel oil	750	1,700	0	1,499	3,949	5,968	-33.83
Total:							
Palm oil	396,676	347,320	269,282	373,851	1,387,129	1,139,287	21.75
Crude							
soybean							
oil	97,910	0	7,500	83,750	189,160	367,443	-48.52
Refined							
soybean							
oil	2,000	0	0	0	2,000	0	-
Total:							
Soybean							
oil	99,910	0	7,500	83,750	191,160	367,443	-47.98
Crude							
Sunflower oil	2,450	0	0	0	2,450	58,195	- 95.79
Refined	2,450	U	U	U	2,450	58,195	-95.79
sunflower							
oil	0	0	0	0	0	0	_
Total		J	0	0	<u> </u>	Ŭ	
sunflower	2,450	0	0	0	2,450	58,195	-95.79
Coconut	,				,	,	
oil	2,000	0	0	0	2,000	2,501	-20.03
TOTAL	499,036	347,320	276,782	457,601	1,582,739	1,567,426	0.98

Source: Solvent Extractors' Association of India

Tariff value for edible oils remains unchanged ...

Despite a significant increase in the imported price of various vegetable oils, the government has kept the reference price of edible oil frozen since September 15, 2006, in order to control domestic prices.

Table 2: Tariff values for edible oils

Chapter Heading/Subheading	Oil Type	Tariff value (US \$ per ton)
1511 10 00	Crude Palm Oil	447
1511 90 10	RBD Palm Oil	476
1511 90 90	Others – Palm Oil	462
1511 10 00	Crude Palmolein	481
1511 90 20	RBD Palmolein	484
1511 90 90	Others – Palmolein	483
1507 10 00	Crude Soybean Oil	580

... Import duty lowered

As a further step to rein in the domestic price of vegetable oils, the import tariffs on various edible oils were lowered effective July 23, 2007. The current import duty structure on various edible oils is shown in Table 2.

Table 3: Import duty structure

Vegetable Oil	Basic duty Prior to 07.23.07	Basic duty Effective 07.23.07	Basic duty Effective 07.25.07	Applied duty Effective 07.25.07
Soybean Crude/Refined	45%	40%	40%	40%
Crude Palm Oil	50%	40%	45%	46.5%
RBD Palmolein	57.5%	52.5%	52.5%	54.08%
Crude Sunflower Oil	50%	40%	40%	41.2%
Refined Sunflower Oil	60%	40%	50%	51.5%

Source: Solvent Extractors' Association of India

Under the South Asia Free Trade Agreement (SAFTA), the government lowered the import duty on refined edible oil from both Pakistan and Sri Lanka to 20 percent from 52.5 percent. Similarly for imports from other SAFTA nations, the import duty on refined edible oils was reduced to zero from 26.25 percent. Import duties on crude palm oil from Pakistan and Sri Lanka were reduced to 20 per cent from the earlier 50 percent and from other SAFTA countries to zero from 25 percent. However, SAFTA countries are not major suppliers of vegetable oils to India.

Oilmeal exports

Post forecasts total oil meal exports in MY 2007/08 at 5.3 million tons from a total production at 15.3 million tons. Meal exports for the first four months of MY 2007/08 were 2.4 million tons, eight percent above the corresponding period last year, reflecting increased demand for Indian soybean meal in the world market. MY 2007/08 soybean meal exports are projected at 4.4 million tons, compared with 3.4 million tons in MY 2006/07. Post estimates peanut meal export for MY 2007/08 at 120,000 metric tons. Rapeseed meal exports are likely to

decline marginally to 800,000 MT as against 910,000 MT last year owing to lower crop production this year.

Table 4: Oil meal Exports (Oct 07 – Jan 08) (Metric ton)

Month	Soybean	Rapeseed	Peanut	Rice Bran	Sunflower	Castor seed	Total
Oct' 07	167,700	63,125	200	11,950		16,725	259,700
Nov' 07	480,025	79,250		5,525		26,025	590,825
Dec' 07	556,775	61,077	23,650	6,275	1,025	27,650	676,452
Jan' 08	698,975	93,325	8,850	12,275		19,650	833,075
Oct 07-Jan-08	1,903,475	296,777	32,700	36,025	1,025	90,050	2,360,052
Oct 06-Jan -07	1,689,225	297,400	22,450	87,325	Ī	92,600	2,189,000
% Change	+12.68	-0.20	+45.65	-58.74	Ī	-2.75	+7.81

Source: Solvent Extractors' Association of India

Table 5: Commodity, Oilseed, Rapeseed, PSD

PSD Table									
Country	India								
Commodity	Oilseed, R	apeseed					(1000 HA) (1000 MT)		
	2005	Revised		2006	Estimate		2007	Forecast	
			Post			Post			Post
	USDA	Post	Estimate	USDA	Post	Estimate	USDA	Post	Estimate
	Official	Estimate	New	Off.	Estimate	New	Official	Estimate	New
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007
Area Planted	7300	0	7300	6700	0	6700	7000	0	5800
Area Harvested	7380	0	7380	6640	0	6640	5700	0	5700
Beginning Stocks	742	0	742	1124	0	1124	445	0	445
Production	7000	0	7000	5800	0	5800	5400	0	5450
MY Imports	27	0	27	25	0	25	25	0	25
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	7769	0	7769	6949	0	6949	5870	0	5920
MY Exports	8	0	8	5	0	5	4	0	3
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Crush	6210	0	6210	5657	0	5657	4907	0	4950
Food Use Dom. Cons.	300	0	300	582	0	582	519	0	510
Feed Waste Dom.									
Cons.	127	0	127	260	0	260	210	0	227
Total Dom. Cons.	6637	0	6637	6499	0	6499	5636	0	5687
Ending Stocks	1124	0	1124	445	0	445	230	0	230
Total Distribution	7769	0	7769	6949	0	6949	5870	0	5920
CY Imports	25	0	25	25	0	25	15	0	15
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0
CY Exports	1	0	1	2	0	2	2	0	2
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0

Table 6: Commodity, Meal, Rapeseed, PSD

PSD Table									
Country	India								
Commodity	Meal, Ra	peseed						OO MT) CENT)	
	2005	Revised		2006	Estimate		2007	Forecast	
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007
Crush	6210	0	6210	5657	0	5657	4907	0	4950
Extr. Rate, 999.9999	0.5998	0	0.5998	0.6028	0	0.6028	0.6022	0	0.5967
Beginning Stocks	366	0	366	425	0	425	95	0	95
Production	3725	0	3725	3410	0	3410	2955	0	2955
MY Imports	0	0	0	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	4091	0	4091	3835	0	3835	3050	0	3050
MY Exports	651	0	651	910	0	910	425	0	800
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	0	0	0	0
Feed Waste Dom. Cons.	3015	0	3015	2830	0	2830	2540	0	2160
Total Dom. Cons.	3015	0	3015	2830	0	2830	2540	0	2160
Ending Stocks	425	0	425	95	0	95	85	0	90
Total Distribution	4091	0	4091	3835	0	3835	3050	0	3050
CY Imports	0	0	0	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0
			650	700	0	700	750	0	750
CY Exports	650	0	650	700	ŭ				
	650 0 2145	0	0 2145	0 2014	0	0 2014	0	0	0 1537

Table 7: Commodity, Oil, Rapeseed, PSD

PSD Table									
Country	India								
Commodity	Oil, Rape						(1000 M (PERCEN	NŤ)	
	2005	Revised		2006	Estimate		2007	Forecast	
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007
Crush	6210	0	6210	5657	0	5657	4907	0	4950
Extr. Rate, 999.9999	0.37005	0	0.37005	0.37740	0	0.37740	0.3796	0	0.37636
Beginning Stocks	0	0	0	0	0	0	0	0	0
Production	2298	0	2298	2135	0	2135	1863	0	1863
MY Imports	0	0	0	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	2298	0	2298	2135	0	2135	1863	0	1863
MY Exports	0	0	0	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0
Food Use Dom. Cons.	2298	0	2298	2135	0	2135	1863	0	1863
Feed Waste Dom. Cons.	0	0	0	0	0	0	0	0	0
Total Dom. Cons.	2298	0	2298	2135	0	2135	1863	0	1863
Ending Stocks	0	0	0	0	0	0	0	0	0
Total Distribution	2298	0	2298	2135	0	2135	1863	О	1863
CY Imports	0	0	0	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0

Table 8: Commodity, Oilseed, Peanut, PSD

PSD Table									
Country	India								
Commodity	Oilsee	d, Peanut						0 HA) 0 MT)	
	2005	Revised		2006	Estimate		2007	Forecast	
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New
Market Year Begin		10/2005	10/2005		10/2006	10/2006	-	10/2007	10/2007
Area Planted	8300	6860	8300	0	5990	0	0	6600	6600
Area Harvested	6860	6860	6860	5910	5990	5910	6500	6600	6400
Beginning Stocks	80	65	80	40	50	40	15	15	15
Production	6300	6300	6300	5385	5385	5385	6000	7000	6600
MY Imports	0	0	0	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	6380	6365	6380	5425	5435	5425	6015	7015	6615
MY Exports	357	132	357	50	43	50	120	200	130
MY Exp. to EU	10	0	10	5	0	5	6	0	8
Crush	4725	4415	4725	3960	3865	3960	4365	5055	4960
Food Use Dom. Cons.	550	815	550	650	700	650	685	830	680
Feed Waste Dom. Cons.	708	953	708	750	812	750	785	885	785
Total Dom. Cons.	5983	6183	5983	5360	5377	5360	5835	6770	6425
Ending Stocks	40	50	40	15	15	15	60	45	60
Total Distribution	6380	6365	6380	5425	5435	5425	6015	7015	6615
CY Imports	0	0	0	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0
CY Exports	335	335	335	150	150	150	175	0	175
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0

Table 9: Commodity, Meal, Peanut, PSD

PSD Table									
Country	India								
Commodity	Meal,	Peanut						O MT) CENT)	
	2005	Revised		2006	Estimate		2007	Forecast	
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007
Crush	4725	4415	4725	3960	3865	3960	4365	5055	4960
Extr. Rate, 999.9999	0.39089	0.39071	0.39089	0.39141	0.39068	0.39141	0.39175	0.39070	0.34475
Beginning Stocks	0	0	0	0	0	0	0	0	0
Production	1847	1725	1847	1550	1510	1550	1710	1975	1710
MY Imports	0	0	0	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	1847	1725	1847	1550	1510	1550	1710	1975	1710
MY Exports	161	120	161	55	48	55	115	140	120
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0
Food Use Dom. Cons.	10	10	10	5	5	5	15	10	15
Feed Waste Dom. Cons.	1676	1595	1676	1490	1457	1490	1580	1825	1575
Total Dom. Cons.	1686	1605	1686	1495	1462	1495	1595	1835	1590
Ending Stocks	0	0	0	0	0	0	0	0	0
Total Distribution	1847	1725	1847	1550	1510	1550	1710	1975	1710
CY Imports	0	0	0	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0
CY Exports	165	165	165	50	50	50	45	45	45
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0
SME	1895.06	1804.02	1895.064	1680.38	1643.288	1680.38	1792.78	2062.54	1787.16

Table 10: Commodity, Oil, Peanut, PSD

PSD Table									
Country	India								
Commodity	Oil, P	eanut					(PER	O MT) CENT)	
	2005	Revised		2006	Estimate		2007	Forecast	
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007
Crush	4725	4415	4725	3960	3865	3960	4365	5055	4960
Extr. Rate, 999.9999	0.32953	0.32956	0.32953	0.33712	0.32988	0.33712	0.33791	0.32937	0.29737
Beginning Stocks	106	50	106	70	70	70	15	25	15
Production	1557	1455	1557	1335	1275	1335	1475	1665	1475
MY Imports	0	0	0	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	1663	1505	1663	1405	1345	1405	1490	1690	1490
MY Exports	1	1	1	1	1	1	5	5	5
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	15	15	15	12	12	12	15	15	15
Food Use Dom. Cons.	1577	1419	1577	1377	1307	1377	1455	1650	1455
Feed Waste Dom. Cons.	0	0	0	0	0	0	0	0	0
Total Dom. Cons.	1592	1434	1592	1389	1319	1389	1470	1665	1470
Ending Stocks	70	70	70	15	25	15	15	20	15
Total Distribution	1663	1505	1663	1405	1345	1405	1490	1690	1490
CY Imports	0	0	0	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0

Table 11: Commodity, Oil, Palm, PSD

PSD Table									
Country	India								
Commodity	Oil, P	alm					(1000	OO HA) TREES) OO MT)	
	2005	Revised		2006	Estimate		2007	Forecast	
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007
Area Planted	0	0	0	0	0	0	0	0	0
Area Harvested	0	0	0	0	0	0	0	0	0
Trees	0	0	0	0	0	0	0	0	0
Beginning Stocks	208	208	208	20	20	20	100	70	100
Production	40	40	40	50	50	50	50	50	50
MY Imports	2899	2899	2899	3800	3170	3800	4100	3200	3400
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	3147	3147	3147	3870	3240	3870	4250	3320	3550
MY Exports	2	2	2	1	1	1	5	5	4
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	110	110	110	170	180	170	190	190	190
Food Use Dom. Cons.	3015	3015	3015	3599	2989	3599	4005	3075	3306
Feed Waste Dom. Cons.	0	0	0	0	0	0	0	0	0
Total Dom. Cons.	3125	3125	3125	3769	3169	3769	4195	3265	3496
Ending Stocks	20	20	20	100	70	100	50	50	50
Total Distribution	3147	3147	3147	3870	3240	3870	4250	3320	3550
CY Imports	2800	2800	2800	3800	3170	3800	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0
CY Exports	2	2	2	2	2	2	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0

Table 12: Commodity, Oilseed, Soybean, PSD

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PSD Table									
Country	India								
Commodity	Oilseed,	Soybean					(1000 HA) (1000 MT)		
	2005	Revised		2006	Estimate		2007	Forecast	
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007
Area Planted	7600	7800	7600	7800	8120	7800	7800	8850	7800
Area Harvested	7800	7800	7800	8120	8120	8120	8800	8850	8800
Beginning Stocks	90	150	90	106	166	106	53	145	53
Production	7000	7000	7000	7690	7690	7690	9200	9250	9300
MY Imports	0	0	0	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	7090	7150	7090	7796	7856	7796	9253	9395	9353
MY Exports	9	9	9	7	3	7	5	5	5
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Crush	5990	5990	5990	6615	6590	6615	7828	7930	7928
Food Use Dom. Cons.	265	265	265	336	333	336	410	400	410
Feed Waste Dom. Cons.	720	720	720	785	785	785	865	930	865
Total Dom. Cons.	6975	6975	6975	7736	7708	7736	9103	9260	9203
Ending Stocks	106	166	106	53	145	53	145	130	145
Total Distribution	7090	7150	7090	7796	7856	7796	9253	9395	9353
CY Imports	0	0	0	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0
CY Exports	4	4	4	5	5	5	10	10	10
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0

Table 13: Commodity, Meal, Soybean, PSD

									1
PSD Table									
	l m ali a								
Country	India						(1000 MT)	\	
Commodity	Meal, Soybean						(PERCENT		
	2005	Revised		2006	Estimate		2007	Forecast	
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007
Crush	5990	5990	5990	6615	6590	6615	7828	7930	7928
Extr. Rate, 999.9999	0.79666	0.79949	0.79666	0.79637	0.80273	0.79637	0.79777	0.8029	0.787714
Beginning Stocks	880	600	880	314	100	314	176	100	176
Production	4772	4789	4772	5268	5290	5268	6245	6367	6245
MY Imports	1	1	1	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	5653	5390	5653	5582	5390	5582	6421	6467	6421
MY Exports	3679	3679	3679	3361	3461	3361	4000	4400	4371
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0
Food Use Dom. Cons.	200	266	200	210	274	210	280	300	230
Feed Waste Dom. Cons.	1460	1345	1460	1835	1555	1835	1992	1687	1700
Total Dom. Cons.	1660	1611	1660	2045	1829	2045	2272	1987	1930
Ending Stocks	314	100	314	176	100	176	149	80	120
Total Distribution	5653	5390	5653	5582	5390	5582	6421	6467	6421
CY Imports	0	0	0	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0
CY Exports	3650	3650	3650	3600	3600	3600	3600	3600	3600
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0
SME	1660	1611	1660	2045	1829	2045	2272	1987	1930

Table 14: Commodity, Oil, Soybean, PSD

	T	I						I	
PSD Table									
Country	India								
Commodity	Oil, Soyb	ean					(1000 MT)(PERCENT)		
	2005	Revised		2006	Estimate		2007	Forecast	
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007
Crush	5990	5990	5990	6615	6590	6615	7828	7930	7928
Extr. Rate, 999.9999	0.17529	0.17946	0.17529	0.17838	0.17602	0.17838	0.17820	0.17654	0.17646
Beginning Stocks	386	335	386	232	115	232	207	80	207
Production	1050	1075	1050	1180	1160	1180	1395	1400	1399
MY Imports	1727	1684	1727	1403	1457	1403	1400	1300	1300
MY Imp. from U.S.	20	20	20	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	3163	3094	3163	2815	2732	2815	3002	2780	2906
MY Exports	13	0	13	10	0	10	15	0	15
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0
Food Use Dom. Cons. Feed Waste	2918	2979	2918	2598	2652	2598	2780	2680	2700
Dom. Cons. Total Dom.	0	0	0	0	0	0	0	0	0
Cons.	2918	2979	2918	2598	2652	2598	2780	2680	2700
Ending Stocks	232	115	232	207	80	207	207	100	191
Total Distribution	3163	3094	3163	2815	2732	2815	3002	2780	2906
CY Imports	1687	1687	1687	1525	1350	1525	2000	2000	2000
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0
CY Exports	17	17	17	16	16	16	15	15	15
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0